

**FARM'S BEST BERHAD** (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
		CURRENT YEAR 30/09/2014	PRECEDING YEAR 30/09/2013	CURRENT YEAR 30/09/2014	PRECEDING YEAR 30/09/2013
		Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
<b>Continuing Operations</b>					
Revenue	9, 14 & 15	101,102	111,145	324,350	329,323 <sup>A</sup>
Cost of sales		(88,249)	(97,667)	(285,087)	(289,377)
<b>Gross profit</b>		12,853	13,478	39,263	39,946
Other income		1,794	762	2,458	2,163
Administrative expenses		(5,055)	(5,060)	(15,785)	(14,917)
Selling and marketing expenses	9	(2,682)	(2,522)	(8,534)	(7,267)
		6,910	6,658	17,402	19,925
Finance costs		(5,078)	(4,780)	(14,857)	(15,568)
Interest income		358	328	1,070	986
		2,190	2,206	3,615	5,343
Share of profit/(loss) of associates		-	-	-	66
<b>Profit/(Loss) before tax</b>	9	2,190	2,206	3,615	5,409
Income tax expense	20	(1,259)	(396)	(2,323)	(1,351)
<b>Profit for the period</b>		931	1,810	1,292	4,058
<b>Other comprehensive income/(loss), net of tax:</b>					
Exchange differences arising on translation of foreign operation		904	4	564	(9)
<b>Other comprehensive income/(loss), net of tax</b>		904	4	564	(9)
<b>Total comprehensive income for the period</b>		1,835	1,814	1,856	4,049
<b>Profit attributable to:</b>					
Owners of the Parent	14 & 15	462	1,704	2,049	3,934
Non-Controlling Interest		469	106	(757)	124
		931	1,810	1,292	4,058
<b>Total comprehensive income attributable to:</b>					
Owners of the Parent		1,366	1,708	2,613	3,925
Non-Controlling Interest		469	106	(757)	124
		1,835	1,814	1,856	4,049
<b>Earnings per ordinary share attributable to owners of the parent:</b>					
Basic(sen)	26	0.76	2.87	3.35	6.91
Fully diluted(sen)	26	0.76	2.87	3.35	6.91

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	Note	As At 30 September 2014 (Unaudited) RM'000	As At 31 December 2013 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		137,831	140,113
Prepaid lease payments		87	142
Investment in associated companies		-	245
Quoted investments	23	25	25
Goodwill		2,302	2,302
Deferred tax assets		2,259	2,259
Land held for property development		1,229	1,229
<b>Total non-current assets</b>		<b>143,733</b>	<b>146,315</b>
<b>Current Assets</b>			
Property development costs		25,001	18,019
Biological assets		10,453	13,762
Inventories		17,521	15,030
Trade receivables		154,697	167,024
Other receivables		6,827	7,772
Other current assets		1,851	1,697
Tax recoverable		815	1,876
Held-to-maturity investments		46,996	45,271
Cash and bank balances		5,081	4,170
		269,242	274,621
Assets classified as held for sale		-	-
<b>Total current assets</b>		<b>269,242</b>	<b>274,621</b>
<b>TOTAL ASSETS</b>		<b>412,975</b>	<b>420,936</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		61,083	61,083
Share Premium		62,410	62,410
Other reserves		3,706	3,142
Accumulated losses	17	(32,233)	(34,282)
<b>Equity attributable to owners of the parent</b>		<b>94,966</b>	<b>92,353</b>
<b>Non-controlling interest</b>		<b>5,826</b>	<b>6,580</b>
<b>Total equity</b>		<b>100,792</b>	<b>98,933</b>
<b>Non-current liabilities</b>			
Bank borrowings	22	63,689	64,585
Deferred tax liabilities		13,359	12,352
		77,048	76,937
<b>Current Liabilities</b>			
Bank borrowings	22	180,114	185,468
Trade payables		27,285	30,602
Other payables		20,533	21,309
Amount due to holding company		4,892	5,377
Tax payable		2,311	2,310
		235,135	245,066
<b>Total liabilities</b>		<b>312,183</b>	<b>322,003</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>412,975</b>	<b>420,936</b>
Net assets per share attributable to owners of the parent (RM)		1.5547	1.5119

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)

*Incorporated in Malaysia*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

	Non distributable		Attributable to Owners of the Parent					Total Equity RM '000			
	Note	Capital RM '000	Share Premium RM '000	Other Total RM '000	Foreign Exchange Reserve RM '000	Warrants Reserve RM '000	Minority discount on acquisition of non-controlling interests RM '000		Accumulated Losses RM '000	Total RM '000	Non- Controlling Interest RM '000
<b>At 1 January 2013</b>		55,530	62,641	(368)	(436)	-	68	(36,196)	81,607	6,660	88,267
issue of placement shares		5,553	(231)	3,706	-	3,706	-	(2,484)	6,544	-	6,544
Total comprehensive income/(loss) for the period		-	-	(9)	(9)	-	-	3,934	3,925	124	4,049
<b>At 30 September 2013</b>		61,083	62,410	3,329	(445)	3,706	68	(34,746)	92,076	6,784	98,860
<b>At 1 January 2014</b>		61,083	62,410	3,142	(564)	3,706	-	(34,282)	92,353	6,580	98,933
Total comprehensive income/(loss) for the period		-	-	564	564	-	-	2,049	2,613	(757)	1,856
Minority interest contribution in disposed subsidiaries		-	-	-	-	-	-	-	-	3	3
<b>At 30 September 2014</b>		61,083	62,410	3,706	-	3,706	-	(32,233)	94,966	5,826	100,792

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**FARM'S BEST BERHAD** (Company No: 301653 - V)  
*Incorporated in Malaysia*  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

		Cumulative Current Year To-Date Unaudited 30/9/2014	Cumulative Preceding Year To-Date Restated 30/9/2013
	Note	RM'000	RM'000
<b>Net profit/(loss) before tax</b>	9	3,615	5,409
Adjustment for non-cash flow:-			
Depreciation and amortisation		7,137	8,597
Non cash items		392	198
Interest expense		14,857	15,568
Interest income		(1,070)	(986)
Share in the results of associated companies		-	(66)
<b>Operating profit before changes in working capital</b>		<u>24,931</u>	<u>28,720</u>
<b>Changes in working capital</b>			
Net decrease/(increase) in current assets		3,105	(13,550)
Net decrease in current liabilities		(2,166)	(7,084)
<b>Net cash generated from/(used in) operating activities</b>		<u>25,870</u>	<u>8,086</u>
Interest Paid		(14,857)	(15,568)
Taxation Paid		(1,315)	(855)
<b>Net cash flows generated from/(used in) operating activities</b>		<u>9,698</u>	<u>(8,337)</u>
<b>Investing Activities</b>			
Purchase of property, plant and equipment		(5,262)	(3,069)
Proceeds from sale of property, plant and equipment		213	238
Proceeds from sale of subsidiaries		100	-
Proceeds from sale of associate		1,200	-
Interest received		1,070	986
<b>Net cash flows used in investing activities</b>		<u>(2,679)</u>	<u>(1,845)</u>
<b>Financing Activities</b>			
Net (repayment)/proceeds from bank borrowings		(7,847)	12,105
Repayment to ultimate holding company		(485)	-
Share of MI contribution in subsidiaries disposed		3	-
Proceeds from issue of placement shares		-	6,775
Private placement exercise expenses		-	(232)
<b>Net cash flows generated from financing activities</b>		<u>(8,329)</u>	<u>18,648</u>
<b>Net Change in Cash &amp; Cash Equivalents</b>		(1,310)	8,466
<b>Effects of exchange rate changes</b>		564	9
<b>Cash &amp; Cash Equivalents at beginning of period</b>		(15,928)	(25,845)
<b>Cash &amp; Cash Equivalents at end of period</b>		<u>(16,674)</u>	<u>(17,370)</u>
<b>Cash &amp; Cash Equivalents comprises:</b>			
Cash & bank balances		5,081	3,724
Overdraft	22	(21,696)	(21,094)
<b>Cash &amp; Cash equivalents at end of period</b>		<u>(16,615)</u>	<u>(17,370)</u>
<b>Included in the cash flows from operating activities are</b>			
Cash receipts from customers		334,980	323,990
Cash payments to suppliers, contractors and employees		313,254	310,048

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)